

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT-III**

**ITEM No. 104**  
**IB-1445(ND)/2019**  
New IA-4958/2025

**IN THE MATTER OF:**

M/s. Bsmart Tech Pvt. Ltd.

.... Petitioner/Applicant

Vs.

M/s. O-Zone Networks Pvt. Ltd.

.... Respondent

**Order under Section 9 of the Insolvency and Bankruptcy Code, 2016.**

**Order delivered on 10.10.2025**

**CORAM :**

**SHRI BACHU VENKAT BALARAM DAS**  
**HON'BLE MEMBER (JUDICIAL)**

**DR. SANJEEV RANJAN**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For Liquidator : Ms. Aashi Jain, Ms. Khushboo Kumari, Advs., Mr.  
Shyam Arora, Liquidator

For Respondent :

**ORDER**

**New IA-4958/2025**

This application has been filed seeking the following prayers:

- a) Kindly allow the additional time period of 120 days from 30/08/2025 to 28/12/2025 to complete the Liquidation Process.*
- b) To pass any further order as this Hon'ble Tribunal may deemed fit and proper under the facts and circumstance of the present application.*

Ld. Counsel appearing on behalf of Applicant submitted that the Applicant has received an email dated 22.09.2025 from the Senior Accounts Officer (Revenue), O/o Pr. CCA Delhi Region, Sanchar Lekha Bhawan, Delhi-110005 stating that the details of the case have been forwarded to DoT Headquarters and reply is awaited. Ld. Counsel therefore seeks an extension.

We may note that vide order dated 13.06.2025, while granting an extension of 90 days w.e.f. 01.06.2025 to 29.08.2025, we

observed that if no progress is made with respect to the refund of the amount in question, no further extension in the liquidation period will be considered and appropriate orders will be passed on the next date of hearing.

However, since the Applicant has received a communication and the matter is under consideration, we deem it appropriate to grant one more extension for a period of 120 days w.e.f. from 30.08.2025 to 28.12.2025 and **allow** the prayer.

We make it clear that, in case the issue is not resolved, appropriate orders for dissolution of the company may passed on the next date of hearing.

**IA disposed of.**

-Sd-

**(DR. SANJEEV RANJAN)  
MEMBER (TECHNICAL)**

ANAND DUBEY

-Sd-

**(BACHU VENKAT BALARAM DAS)  
MEMBER (JUDICIAL)**